



Deutsche Bank
Wealth Management

Serving the needs of Family offices

Introduction to Deutsche Bank Wealth Management

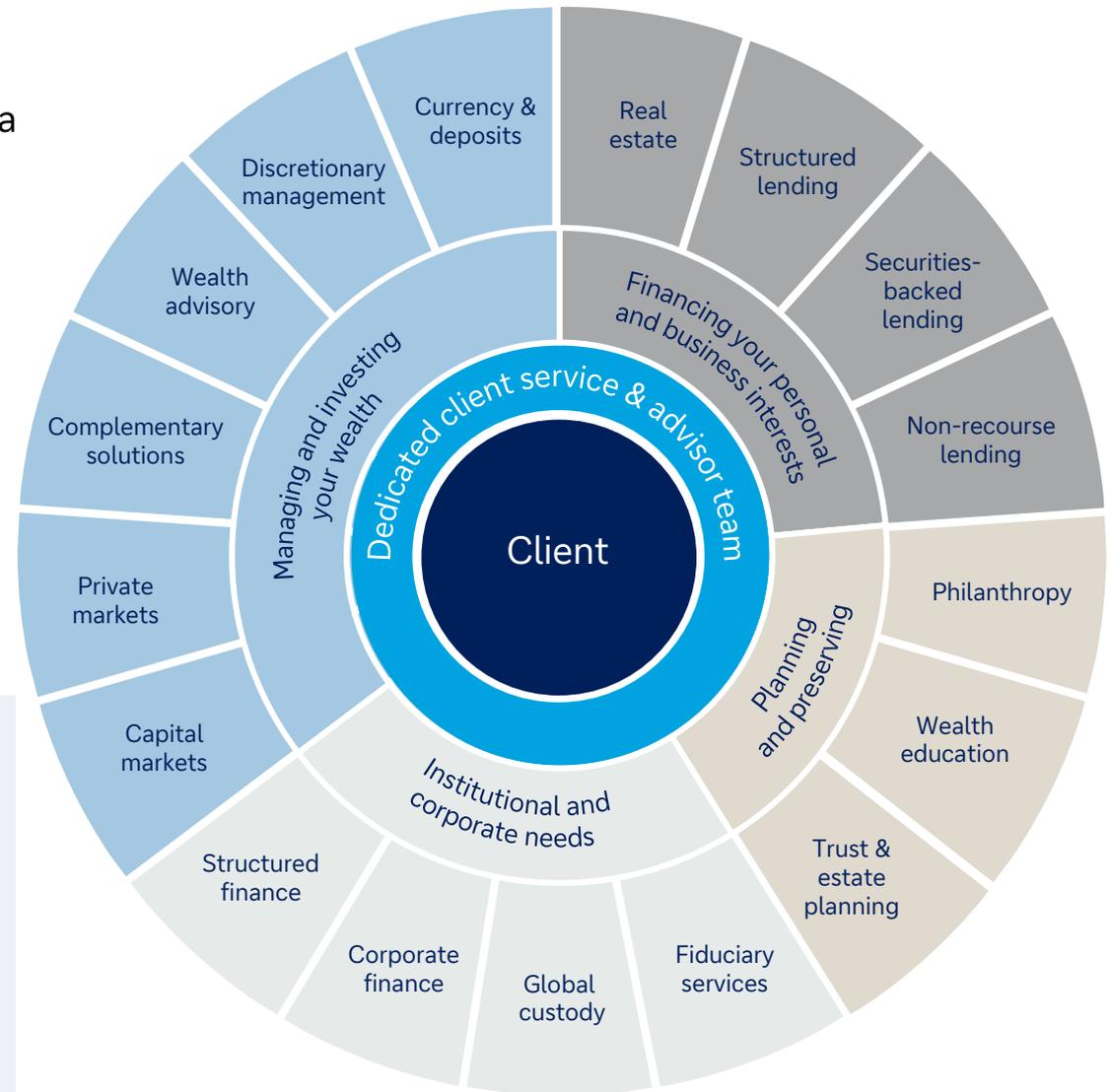
2025



A trusted partner



We offer an integrated boutique wealth management experience, with access to institutional capabilities and expertise to execute a broad range of solutions across our banking, lending, and investment platform



Your personal coverage team

A dedicated Relationship and Investment Manager to coordinate access to our global capabilities.

We take an objective and holistic approach, leveraging expertise across the globe, to deliver personalized solutions and implement a tailored strategy that is right for you.

For illustrative purpose only. This material is being shared for information purposes only and does not constitute investment advice or recommendation. Investors should seek advice from their own tax experts and lawyers in considering investments and strategies. Not all products and services are offered in all jurisdictions and availability is subject to local regulatory restrictions and requirements.



Setting up a custody account can be an important first step for the purposes of safekeeping, recordkeeping, and a view of your complete financial picture

By centralizing your global assets with us, you will receive

Experience

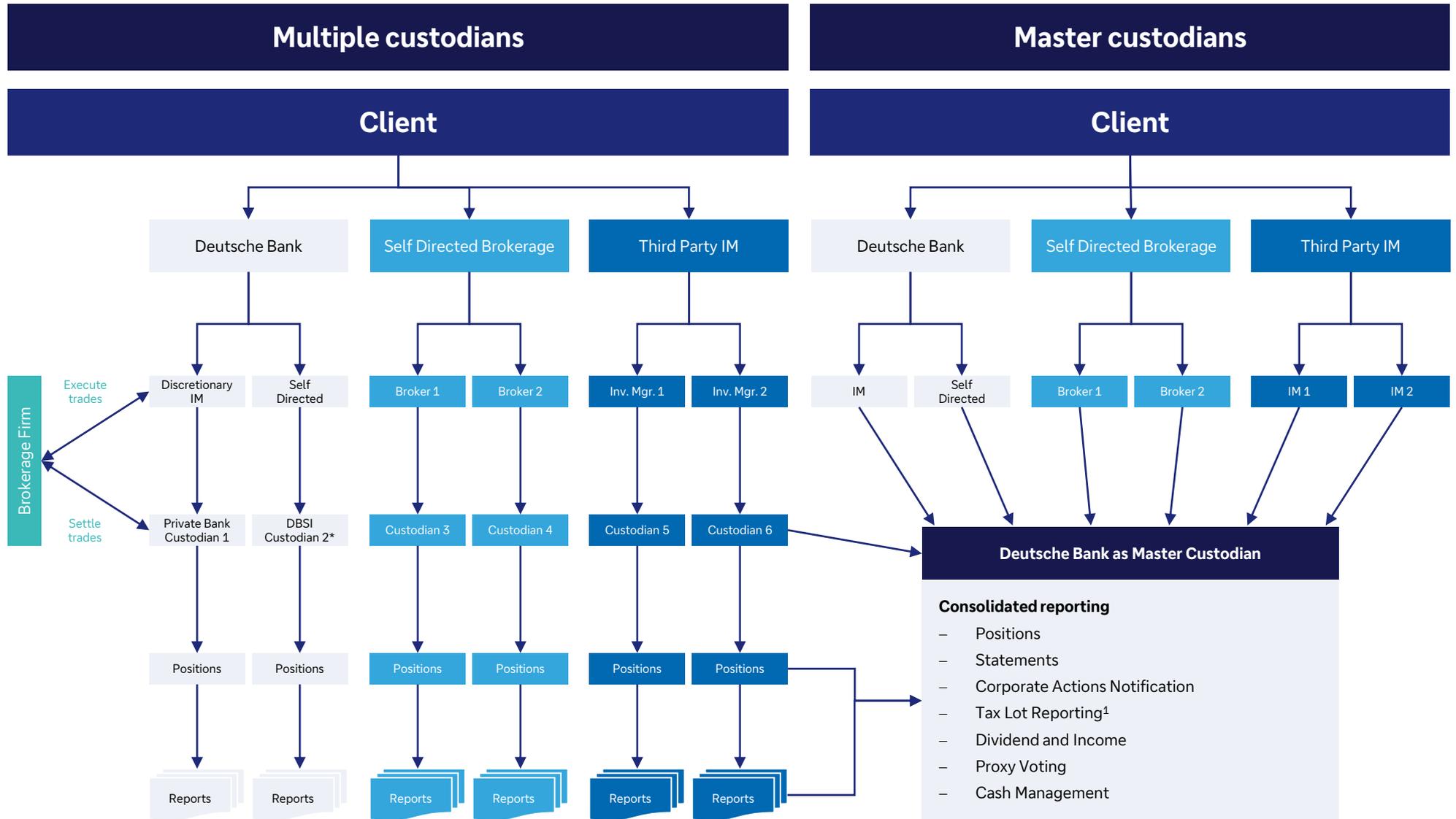
- Segregation of your assets from Deutsche Bank's balance sheet
- Highly experienced service team with long tenure in the financial service business
- Choice of cash vehicles consistent with your investment objectives
- Customized transition plan for new custody relationships
- **24/7 digital portfolio access and online tools**

Reporting and insights

- Consolidated multi-currency reporting of all accounts across all money managers
- Specialized tax reporting which includes consolidated Form 1099 and realized gain/loss schedule
- Ability to execute automated data feeds to client-appointed vendors

Global, multi-currency custodian

- Complete “trade away” capabilities that offer the flexibility to trade and execute transactions with any financial partner
- Multi-currency securities settlement and foreign exchange execution
- International custody capabilities through our extensive network of sub-custodians in over 100 countries



1. Deutsche Bank does not provide tax, legal or accounting advice.

2. Brokerage services are offered through Deutsche Bank Securities Inc., a broker-dealer and registered investment adviser, which conducts securities activities in the United States. Deutsche Bank Securities Inc. is a member of FINRA, NYSE and SIPC.



DB InSight is a robust financial application designed for flexibility, security and simplicity. Manage and track your private banking investments online

Experience

- Consolidated view of daily account balances, including account holdings by asset class, with supporting graphs
- Detailed security listings, including intraday pricing for U.S. securities, tax-lot detail by security and the past five days of transaction activity
- Ability to create customized account groupings which consolidate financial data
- Clients and DB employees view the same data and reports
- Comprehensive overview of client's entire wealth management relationship
- 24-month transaction history
- Cash and income projections
- Access to various Deutsche Bank Wealth Management products

Reporting and insights

- Generate pre-formatted Adobe PDF reports that reflect asset classes, transaction and portfolio valuation information
- Use the interactive data export function to automatically download information for holdings and transactions into spreadsheet software, such as Microsoft Excel
- Select data fields you want to see and retrieve information
 - on an individual account basis or on several accounts combined
- 18 management reports
- Schedule reports
- Further modify/format/sort downloaded data to create customized reports
- Save designed reports for future use
- Access monthly Custody statements online—24 months of historical statements available



Our Wealth Planning team works closely with you and your tax and legal advisors to create a customized plan that aligns with your objectives

A suite of wealth planning services



Estate planning

We collaborate with you to develop a customized estate plan that meets your financial and legacy goals

- Review of current plans and documents
- Intergenerational wealth transfer strategies
- Pre- and post-liquidity event planning



Tax planning

We coordinate with your advisors regarding potential tax issues, at both the federal and state level

- Employee stock option strategies
- Executive compensation, including restricted stock



Insurance Solutions

We provide access to a range of insurance solutions to suit your specific needs. Depending on your jurisdiction, these include

- Term life insurance
- Survivorship (“Second to Die”) life insurance
- Universal life insurance



Philanthropy

We help shape your legacy and create a philanthropic plan using appropriate charitable vehicles

- Donor-advised funds and private foundations
- Charitable remainder and lead trusts
- Guidance, including mission statements



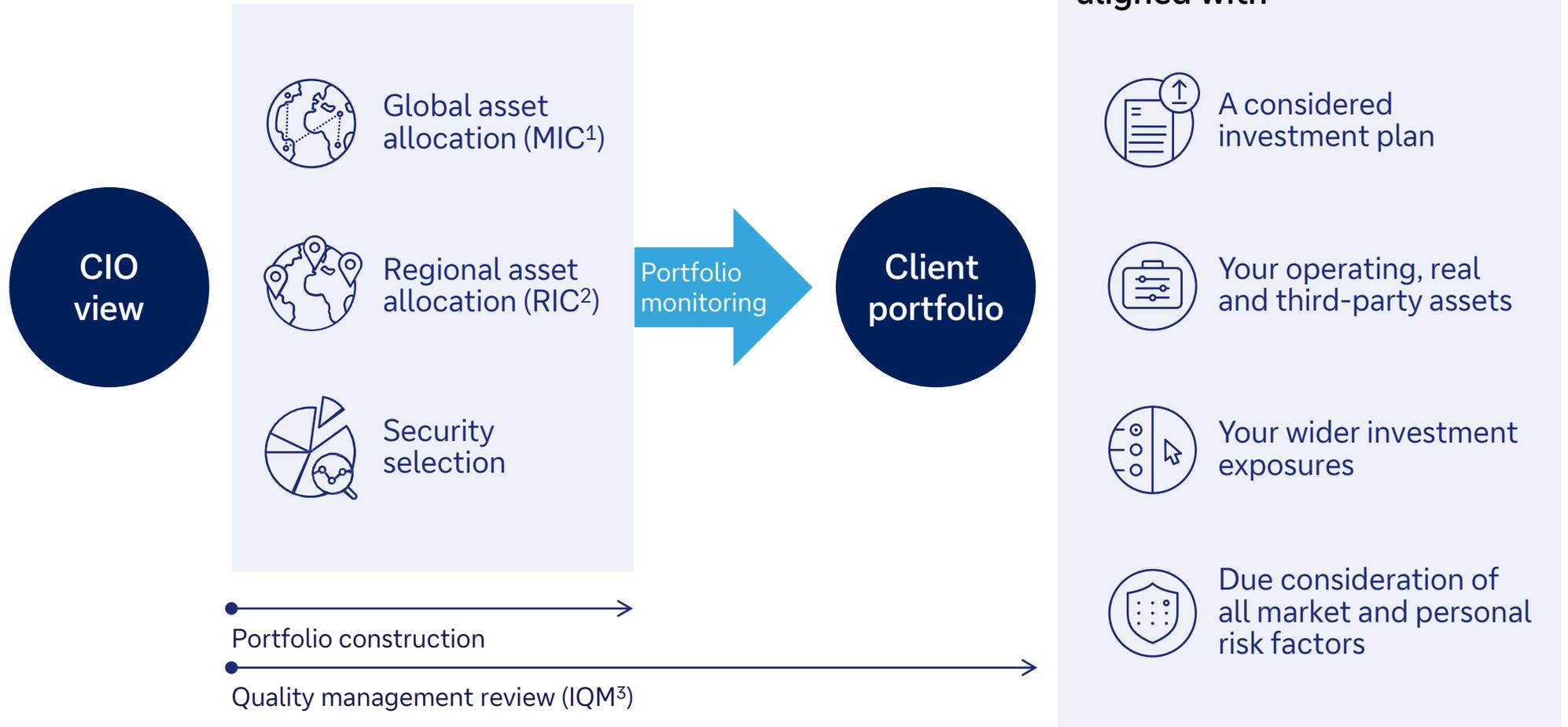
Wealth education

We facilitate multigenerational discussions regarding financial literacy and the family's legacy

- Family governance
- Our exclusive Next Gen program
- Coaching and mentoring



Cohesive investment portfolio construction: from global to local



1. Multi Asset Investment Committee

2. RIC = Regional Investment Committee

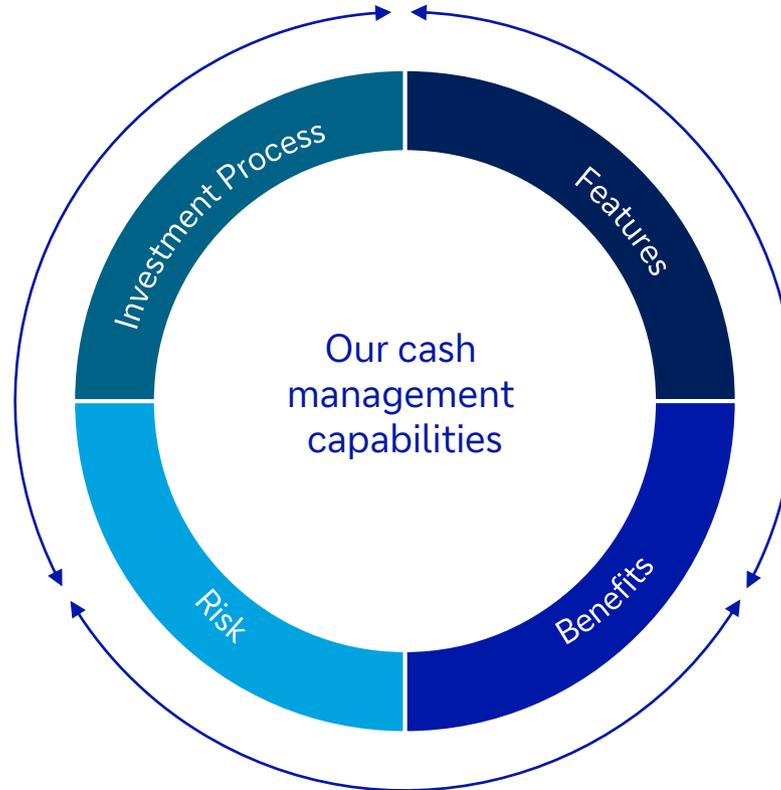
3. IQM = Investment Quality Management

Source: Deutsche Bank AG, Deutsche Bank Wealth Management.



- Assessment of investment needs and goals
- Development of written investment guidelines
- Strict adherence to investment guidelines
- Customized financial strategies

- Risk controls
- Analysis of interest rate risks
- Identification of strategic cash levels
- Active portfolio management



- Monthly portfolio reports
- Wire transfers
- Daily trade confirmations/settlement
- Safekeeping of securities

- Preservation of capital
- Liquidity maintenance
- Maximization of after-tax return

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Lending solutions for complex needs

Lending is one of our core competencies and provides access to a wide range of standard and customized solutions



Our lending team can design credit solutions to meet complex financing needs

We can tailor various loan elements to suit the individual situation of our clients and their various ownership entities

A range of solutions



Real estate lending

- Residential mortgage lending
- Commercial real estate



Structured lending

- Fine art
- Executive aircraft
- Insurance premium financing
- Alternative investment funds
- ESOP seller loans
- Other non-traditional assets



Securities-backed lending

- Lombard loans
- Regulation U lending
- Regulation T lending
- Concentrated/single stock loans

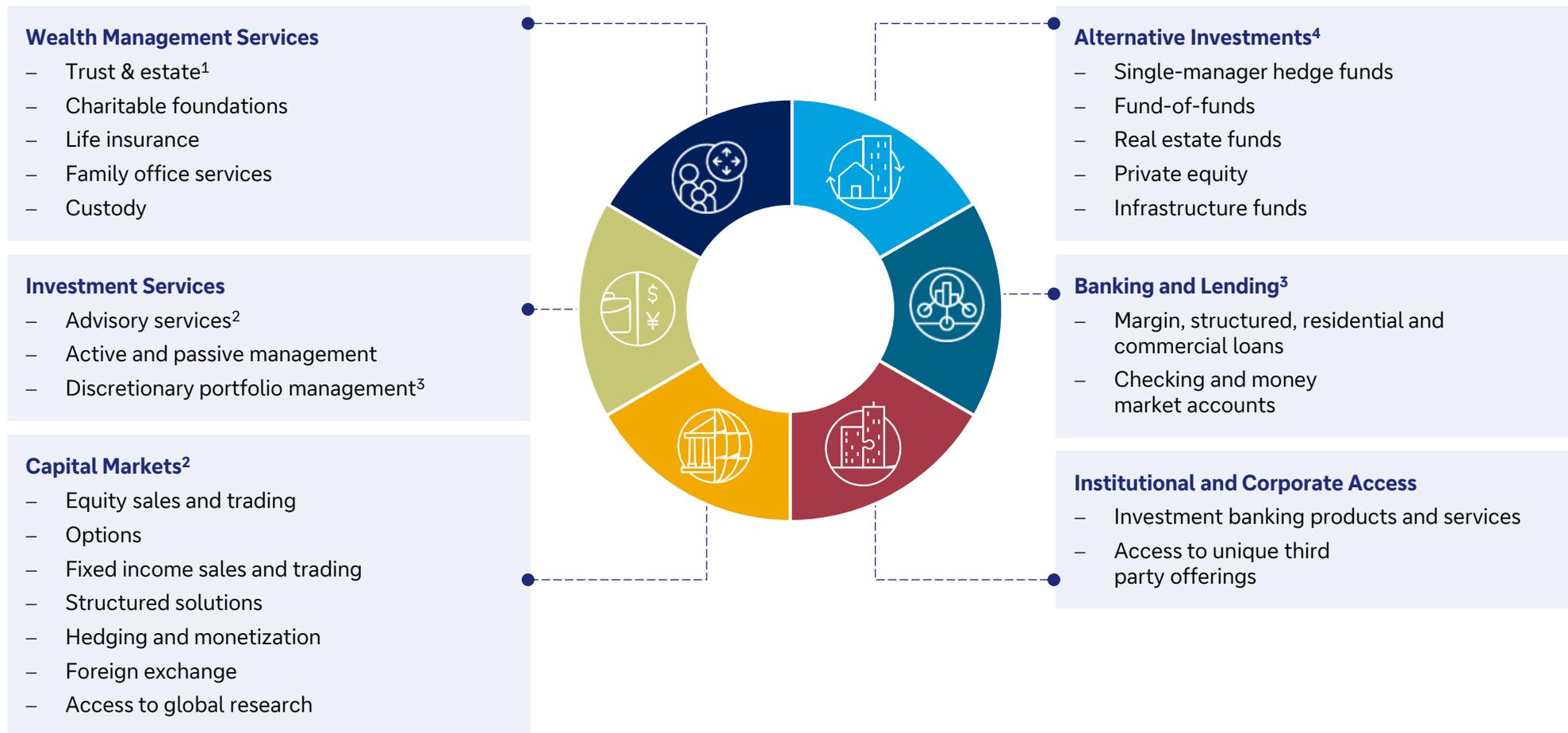


Non-recourse lending

- Equity financing
- Commercial real estate
- Growth debt
- Direct lending

Not all products are available to all investors and eligibility requirements may apply.

A comprehensive suite of options



1. Trust and estate consultation with the client's advisors and wealth planning services are provided through Deutsche Bank Trust Company, N.A., Deutsche Bank Trust Company Delaware and Deutsche Bank National Trust Company.

2. Investment advisory and brokerage services offered through Deutsche Bank Securities Inc., a Registered Investment Advisor which conducts investment banking and securities activities in the United States. Deutsche Bank Securities Inc. is a member of FINRA, NYSE and SIPC.

3. Discretionary Portfolio Management is offered through Deutsche Bank Trust Company Americas (DBTCA), member FDIC. Banking and lending services are offered through DBTCA and other members of the Deutsche Bank Group.

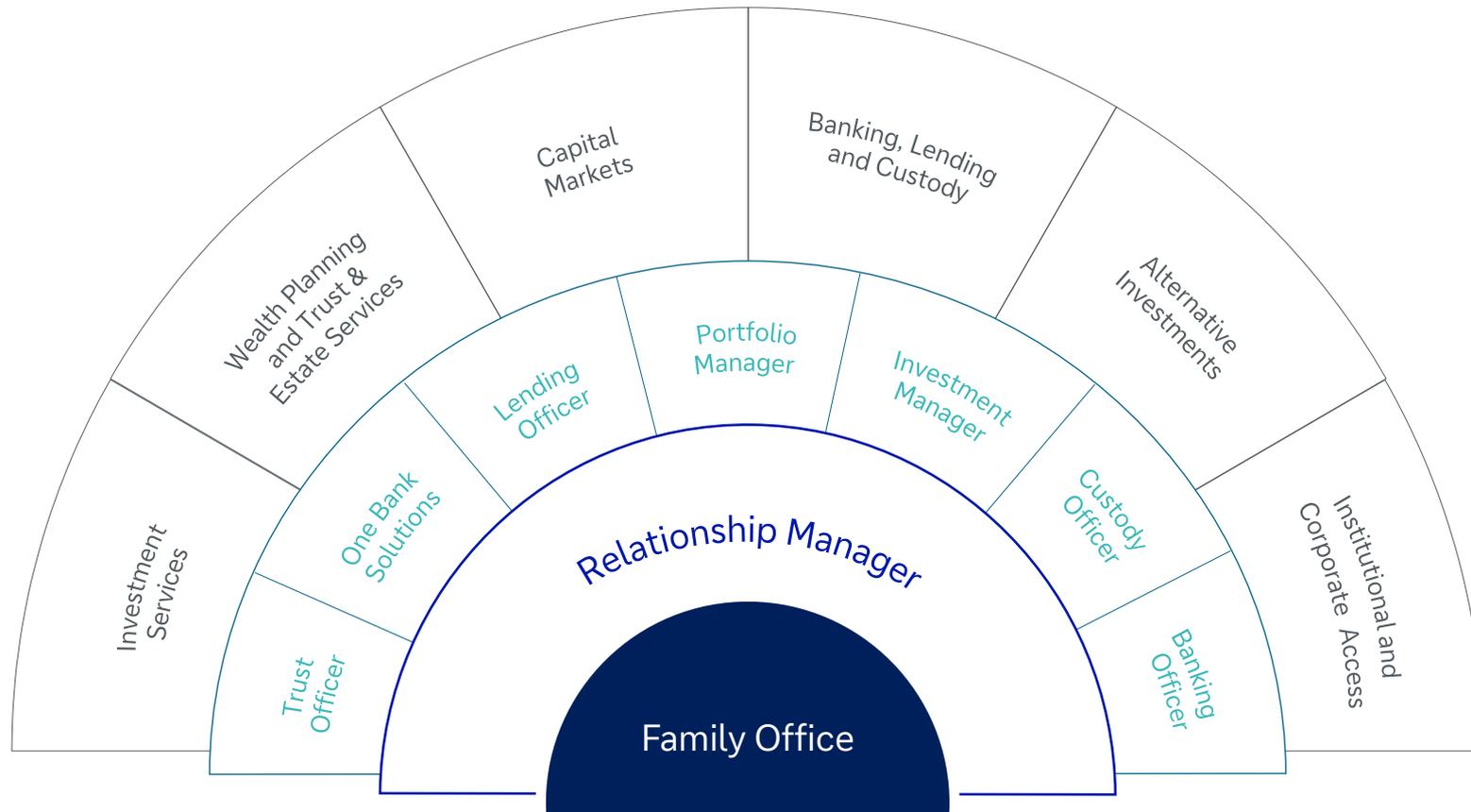
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The services described are provided by Deutsche Bank AG or by its subsidiaries and/or affiliates in accordance with appropriate local legislation and regulation. Certain products and services may not be available in all locations or to all Deutsche Bank Wealth Management clients. Availability of certain investments is subject to regulatory requirements.

The Deutsche Bank Wealth Management relationship



We offer an integrated boutique wealth management experience, with access to relevant financial specialists and solutions.¹



1. Based on client needs and subsequent investments. The services described are provided by Deutsche Bank AG or by its subsidiaries and/or affiliates in accordance with appropriate local legislation and regulation. Certain products and services may not be available in all locations or to all Deutsche Bank Wealth Management clients. Availability of certain investments is subject to regulatory requirements.



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Investing in financial markets involves a substantial degree of risk. There can be no assurance that the investment objectives will be achieved. Investment losses may occur, and investors could lose some or all of their investment. No guarantee or representation is made that the investment programs, including, without limitation, their investment objectives, diversification strategies or risk monitoring goals, will be successful, and investment results may vary substantially over time. Investment losses may occur from time to time. Nothing herein is intended to imply that the investment methodologies may be considered “conservative,” “safe,” “risk free” or “risk averse.” Economic, market and other conditions could also cause the investments to alter their investment objectives, guidelines and restrictions.

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Fees are all inclusive and are either a single or dual contract all inclusive wrap fee that includes manager fees. Adviser Select managers and Consulting Direct managers may execute transactions through broker-dealers other than Deutsche Bank Securities Inc. if, in the judgment of those managers, a more favorable execution may be obtained from another broker-dealer. In such instance the Client will be responsible for any additional brokerage costs incurred in connection with such transactions.

Investments in an advisory account may also be subject to other fees and charges imposed by other third parties, such as: in the case of mutual fund investments, mutual fund investment management fees, 12b-1 distribution fees (which, if received by the Bank, will be rebated to the client), administrative servicing fees, and contingent deferred sales charges upon redemption of previously purchased mutual funds; in the case of purchases made in connection with an individual retirement account (“IRA”) or other qualified plan, various IRA and qualified retirement plan fees; and in the case of all investments, clearing, custody and other transaction charges and service fees.

Fixed Income – The values of the fixed income instruments will fluctuate and may lose value, as bond values decline as interest rates rise. Certain bonds and fixed income instruments may be callable. If called, the investor will experience a shorter maturity than anticipated. Bonds types referenced herein are exposed to credit risk, or the risk that the bond will be downgraded, and inflation risk, or the risk that the rate of the bond’s yield will not provide a positive return over the rate of inflation. Clients are advised to refer to FINRA’s online learning center Smart Bond Investing, which provides a wealth of information about bonds and bond investing, and is available via the website http://apps.finra.org/investor_information/smart/bonds/000100.asp. Investing in high yield bonds, which tend to be more volatile than investment grade fixed income securities, is speculative. These bonds are affected by interest rate changes and the creditworthiness of the issuers, and investing in high yield bonds poses additional credit risk, as well as greater risk of default.

Exchange Traded Funds – Ownership in an exchange traded funds (“ETF”) does not provide investors with entitlements to the underlying security. ETFs are subject to market risk and will fluctuate in value based on movements in the underlying security. Investors should realize that redemption values of ETFs are based upon the market value at the time of order and not at the net asset value as is the case for mutual funds. Investments in ETFs are subject to commission charges and management fees.

Alternative investments such as hedge funds and private equity are speculative and involve a high degree of risk. Such investments are suitable only for “Qualified Purchasers” as defined by the U.S. Investment Company Act of 1940, as amended, and “Accredited Investors” as defined by Regulation D of the 1933 Securities Act, as amended.

Structured products – Structured Products are not suitable for all investors due to illiquidity, optionality, time to redemption and payoff nature of the strategy. Calculations of returns on the instruments may be linked to a referenced index or interest rate. In such cases, the investments may not be suitable for persons unfamiliar with such index or interest rates, or unwilling or unable to bear the risks associated with the transaction. Products denominated in a currency other than the investor’s home currency will be subject to changes in exchange rates, which may have an adverse effect on the value, price or income return of the products. These products may not be readily realizable investments and are not traded on any regulated market. Additional risks to consider involve interest rates, currencies, credit, political, liquidity, time value, commodity and market risks.

Hedge Funds – An investment in hedge funds is speculative and involves a high degree of risk. No assurance can be given that a hedge fund’s investment objectives will be achieved, or that investors will receive a return of all or part of their investment. Investments in hedge funds are suitable only for persons who can afford to lose their entire investments. Before investing, prospective investors should carefully consider these risks and others, such as lack of transparency, higher fees, illiquidity and lack of registration.

Important information (cont.)



Real estate – Residential mortgages are available through DB Private Wealth Mortgage Ltd., Deutsche Bank Trust Company Americas and DB Private Clients Corp. There are risks involved in pledging assets as collateral, particularly volatile assets such as stocks and bonds. These risks include the decline in the value of the pledged asset such that Deutsche Bank will require additional collateral or sell the pledged collateral to pay the loan, with the borrower liable for any remaining shortfall. Demands for additional collateral or repayment of the loan must be satisfied in accordance with the terms of the governing loan documents.

Variable life insurance and variable annuities frequently involve substantial charges and/or tax penalties for early withdrawals. These products are meant to be long-term investment vehicles and the investor may receive less than the principal invested upon liquidation. The performance of the underlying securities will impact the value of the investment. The terms, fees, surrender charges, and features of the product should be thoroughly reviewed prior to investment to ensure the appropriateness of the investment.

Options – Transactions in options carry a high degree of risk, and selling (or "writing") uncovered options may entail considerably greater risk. Before engaging in options trading, clients must have received and read the "Characteristics and Risks of Standardized Options" (the Option Disclosure Document) and the Special Statement for Uncovered Option Writers prior to or in conjunction with review of this document. Please contact your relationship manager for a copy of these documents.

Prospective investors must be approved at the requisite options trading level prior to engaging in a tactical trading idea. Short term trading is not suitable for all investors, as this strategy is speculative, contains heightened attendant risks, may cause short-term capital gains, and may cause the investor to pay higher commissions on an annualized basis, due to the increased frequency of trading. For those suitable investors, short term trading should be utilized as a very small part of the investor's overall investment strategy. Under certain market conditions, investors may find it difficult or impossible to liquidate a position quickly at a reasonable price.

Margin – Before trading in a margin account, investors should be aware of the associated risks, which include but are not limited to (i) margin trading increases your level of market risk; (ii) potential losses are not limited to the collateral value in your margin account; and (iii) a sale and/or purchase of any securities in your account may be initiated without prior notice in order to meet a margin call. Further considerations regarding trading in a margin account: You can lose more funds than you deposit in the margin account. The Firm can force the sale of securities or other assets in your account(s). The Firm can sell your securities or other assets without contacting you. You are not entitled to choose which securities or other assets in your account(s) are liquidated or sold to meet margin call. The Firm can increase its "house" maintenance margin requirements at any time and is not required to provide you advance written notice. You are not entitled to an extension of time on a margin call.

As a New York State-chartered bank, Deutsche Bank Trust Company Americas is required by law, under penalty of sanctions, to ensure that securities held by it as a custodian are segregated on its books and records from the Bank's own assets. In addition, internal control procedures are in place to prevent clients' securities from being commingled with the Bank's own assets. As an additional safeguard, the information systems that record and account for clients' custodied securities are independent from the systems within the Bank which track and control the Bank's proprietary assets. These segregation requirements required by law are intended to protect securities of custody clients against claims of creditors of a bank. In the event that there are cash deposits in a client's custody account, i.e. a money market deposit account, and such deposits are held within the Bank, then those deposits would be entitled to deposit insurance provided by the FDIC, subject to the limitations provided by federal law.

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DB Private Wealth Mortgage Ltd. NMLS#: 2230
Deutsche Bank Trust Company Americas NMLS#: 405572
DB Private Clients Corp. NMLS#: 171514

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