



# Family governance

Building an enduring legacy for future generations

*With deep dedication.*

**Deutsche Bank**

## Overview

We believe that family harmony is essential to healthy financial decision-making. A family governance model, which fosters communication and trust, will serve as the keystone in achieving the successful transition of family wealth across generations. At Deutsche Bank Wealth Management, we work with families and their trusted advisors to establish an enduring governance structure for the family and future generations.

## How we partner with you

After better understanding your family's values, goals and priorities, we carefully design a plan that targets your family's specific needs and partner with you and your family to:

- Craft a family mission statement that embodies the family's core values and provides the framework for a sound legacy plan
- Develop a family protocol, or set of protocols, geared toward the success and continuity of the family business and that encompasses the family composition and geography
- Create a family board within the family enterprise(s)
- Formulate policies to guide the family during complex and difficult situations
- Engage the younger generation through educational events and participation on a junior board within the family enterprise(s)
- Build and manage an ongoing event calendar for family meetings, including working agendas and social events
- Arrange conference calls and education sessions covering relevant and timely topics for the family and its enterprise(s)

## Strategic takeaways

- **Family governance is vital** – Ensuring successful intergenerational wealth transfer depends upon strong governance.
- **Family harmony** – Family governance is central to family unity and healthy financial decision making.
- **Education empowers** – Wealth planning education provides an important foundation for younger family members.

## Empowering the NextGen through education

Established over 20 years ago, our NextGen wealth education series inspires and prepares the children of our clients for their future roles as leaders and decision makers within the family and its businesses. Our dedicated experts work closely with you to navigate the needs and aspirations of the younger generation. By exploring what matters most to them (such as philanthropy, impact investing and ESG), we can reinforce strong family governance and the importance of wealth planning knowledge.

### Educational events

Our NextGen program features annual educational seminars on finance, innovation and entrepreneurship. Held in New York, California and Europe, attendees from all over the world are able to network with guest speakers, other attendees and product specialists or senior management from Deutsche Bank.

### NextGen app and digital community

After attending one of our NextGen programs, participants become members of our NextGen community and gain access to our award-winning<sup>1</sup> NextGen app, a digital platform for connecting, learning and exchanging ideas. Currently, we have a network of more than 500 alumni connected worldwide.

## About Deutsche Bank Wealth Management

Deutsche Bank Wealth Management is one of the largest wealth managers globally, and serves as a trusted partner to wealthy individuals, family offices and select institutions. For more information about our capabilities, please contact your Relationship Manager or visit [deutschewealth.com](https://deutschewealth.com)

---

<sup>1</sup> Deutsche Bank Wealth Management's NextGen App won "Highly Commended" in the category for Best Global Initiative in Client-Facing Technology in the Wealth Tech awards from Professional Management, published by the Financial Times, June 2018.

Deutsche Bank and its affiliated companies do not provide tax, legal or accounting advice.

For clients in Argentina, Brazil, Chile, Colombia, Dominican Republic, Ecuador, Mexico, Peru and Uruguay: The information contained herein is for informational and discussion purposes only, and is not a recommendation or offer to buy or sell, or a solicitation of an offer to buy or sell, any securities or financial instruments. In addition, the information contained herein is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, including the United States, where such distribution, publication, availability or use would be contrary to law or regulation or which would subject Deutsche Bank A.G. or any of its affiliates or subsidiaries to any registration or licensing requirement within such jurisdiction and not currently met within such jurisdiction. By receiving this document you are deemed by Deutsche Bank A.G. and its affiliates (1) to have consented to the receipt of this document in the English language, and (2) to have represented that you are capable of understanding the contents of this document that appear in the English language. Al recibir el documento presentado, Deutsche Bank A.G. y sus afiliados considera: (1) Su consentimiento para recibir el documento presentado en el idioma de Inglés y (2) capacidad suficiente para entender los contenidos exhibidos por el presente.

For clients in Peru: Deutsche Bank is not subject to supervision by the Peruvian regulator (the "Superintendencia de Banca, Seguros y AFPs") and does not perform regulated financial services i.e. banking business, intermediation or public offering of securities on Peruvian territory.

For clients in Uruguay: Any products presented are not registered with the local authorities in Uruguay and offered exclusively on a private placement basis to Professional Clients/Investors in Uruguay.

"Deutsche Bank" means Deutsche Bank AG and its affiliated companies. Deutsche Bank Wealth Management represents the wealth management activities conducted by Deutsche Bank AG or its subsidiaries. Brokerage services are offered through Deutsche Bank Securities Inc., a broker-dealer and registered investment adviser, which conducts securities activities in the United States. Deutsche Bank Securities Inc. is a member of FINRA, NYSE and SIPC. Discretionary portfolio management, banking and lending services are offered through Deutsche Bank Trust Company Americas, member FDIC, and other members of the Deutsche Bank Group. Trust and estate and wealth planning services are provided through Deutsche Bank Trust Company, N.A., Deutsche Bank Trust Company Delaware and Deutsche Bank National Trust Company.